

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	2012	+/- previous year	2011
Hannover Re Group			
Gross written premium	13,774.2	+13.9%	12,096.1
Net premium earned	12,279.2	+14.2%	10,751.5
Net underwriting result	(84.3)		(535.8)
Net investment income ¹⁾	1,655.7	+19.6%	1,384.0
Operating profit / loss (EBIT)	1,406.5	+67.2%	841.4
Group net income (loss)	858.3	+41.6%	606.0
Earnings per share in EUR	7.12	+41.6%	5.02
Retention	89.8%		91.2%
Tax ratio	28.3%		8.8%
EBIT margin ²⁾	11.5%		7.8%
Return on equity (after tax) ³⁾	15.6%		12.8%

in EUR million	2012	+/- previous year	2011
Policyholders' surplus ⁴⁾	8,973.3	+22.3%	7,338.2
Investments (excl. funds held by ceding companies)	31,874.4	+12.5%	28,341.2
Total assets	54,811.7	+9.9%	49,867.0
Book value per share in EUR	50.22	+21.8%	41.22

Non-life reinsurance

in EUR million	2012	+/- previous year	2011
Gross written premium	7,717.5	+13.1%	6,825.5
Net premium earned	6,854.0	+15.0%	5,960.8
Net underwriting result	272.2		(268.7)
Operating profit / loss (EBIT)	1,091.9	+82.2%	599.3
Group net income (loss)	685.9	+50.6%	455.6
Retention	90.2%		91.3%
Combined Ratio ⁵⁾	95.8%		104.3%
EBIT margin ²⁾	15.9%		10.1%

Life and health reinsurance

in EUR million	2012	+/- previous year	2011
Gross written premium	6,057.9	+14.9%	5,270.1
Net premium earned	5,425.6	+13.3%	4,788.9
Operating profit / loss (EBIT)	291.1	+33.7%	217.6
Group net income (loss)	230.9	+26.7%	182.3
Retention	89.3%		91.0%
EBIT margin ²⁾	5.4%		4.5%

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q4/2012	+/- previous year	Q4/2011
Hannover Re Group			
Gross written premium	3,478.3	+14.7%	3,031.4
Net premium earned	3,320.3	+15.6%	2,871.6
Net underwriting result	(31.4)	+74.4%	(122.5)
Net investment income ¹⁾	446.9	+3.1%	433.3
Operating profit / loss (EBIT)	389.7	+11.2%	350.6
Group net income (loss)	187.5	-16.4%	224.3
Earnings per share in EUR	1.56	-16.4%	1.86
Retention	90.1%		92.6%
Tax ratio	42.4%		23.7%
EBIT margin ²⁾	11.7%		12.2%
Return on equity (after tax) ³⁾	12.5%		18.6%
Non-life reinsurance			
in EUR million	Q4/2012	+/- previous year	Q4/2011
Gross written premium	1,820.5	+13.4%	1,605.0
Net premium earned	1,836.5	+17.0%	1,569.6
Net underwriting result	102.5		(39.6)
Operating profit / loss (EBIT)	325.4	+22.2%	266.3
Group net income (loss)	160.9	+0.2%	160.6
Retention	90.9%		94.3%
Combined Ratio ⁴⁾	94.1%		102.3%
EBIT margin ²⁾	17.7%		17.0%
Life and health reinsurance			
in EUR million	Q4/2012	+/- previous year	Q4/2011
Gross written premium	1,658.6	+16.3%	1,426.5
Net premium earned	1,484.1	+14.0%	1,302.0
Operating profit / loss (EBIT)	58.2	-26.3%	79.0
Group net income (loss)	42.6	-38.4%	69.1
Retention	89.3%		90.8%
EBIT margin ²⁾	3.9%		6.1%

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Including interest income on contract deposits and funds withheld