

Human rights and supply chain

Respect for and observance of human rights is a fundamental prerequisite for the Hannover Re Group's business worldwide. Human rights issues, such as equal treatment, protection from slavery and human trafficking, discrimination and the right to protection of personal data, are governed by the Hannover Re Code of Conduct which is mandatory for all employees.

In July 2021 Hannover Re issued a [Human rights policy statement](#) which was adopted by the Executive Board and applies to all locations worldwide. Above and beyond this, Hannover Re is committed to monitoring respect for human rights (e.g. ILO core labour standards) as an essential component in the supply chain. In the Sustainability Strategy approved by the full Executive Board in 2011 and subsequently continuously revised, we set ourselves the goal of evaluating 100% of relevant suppliers according to environmental and social standards. As a general principle, we secure the commitment of our suppliers to meet the minimum standards for social responsibility and labour standards specified in the recently revised Third Party Code of Conduct of Hannover Re (TPCoC) [include link] which was adopted by the Executive Board. In addition, existing supplier relationships are continuously reviewed for compliance with the TPCoC as part of an ongoing process.

Hannover Re's Third Party Code of Conduct is part of the contractual basis with its suppliers who are expected to observe the rules set out in the TPCoC as the basis for all supply of products and / or services related to our business. The Third Party Provider commits to behave lawfully, be socially responsible and comply with all applicable labour laws and standards. In addition, the TPCoC obliges suppliers to behave in accordance with applicable laws on anti-bribery & -corruption, anti-money laundering, counter terrorist financing and sanctions regulations, environmental responsibility, data protection, security and confidentiality of personal data.

Hannover Re is prepared to implement the German Act on Corporate Due Diligence Obligations in Supply Chains (LkSG) which applies to Hannover Re from 2024.

This statement has been approved by the Hannover Rück SE Executive Board and will be reviewed and updated annually.

Signed by:

Jean-Jacques Henchoz, Chairman of the Executive Board Hannover Rück SE

Hannover, 18 December 2023