

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1/2012	+/- previous year	Q1/2011	2011
Hannover Re Group				
Gross written premium	3,510.6	11.7%	3,143.1	
Net premium earned	2,816.2	13.1%	2,490.7	
Net underwriting result	0.3	(100.1%)	(382.7)	
Net investment income ¹⁾	440.6	12.4%	392.0	
Operating profit / loss (EBIT)	393.2		47.4	
Group net income (loss)	261.3		52.3	
Earnings per share in EUR	2.17		0.43	
Retention	91.0%		89.3%	
EBIT margin ²⁾	14.0%		1.9%	
Return on equity (after tax) ³⁾	20.2%		4.7%	
in EUR million				
	Q1/2012	+/- previous year	Q1/2011	2011
Policyholders' surplus ⁴⁾	7,705.3	5.0%		7,338.2
Investments (excl. funds held by ceding companies)	28,986.7	2.3%		28,341.2
Total assets	51,120.9	2.5%		49,867.0
Book value per share in EUR	44.45	7.8%		41.22
Non-life reinsurance				
in EUR million	Q1/2012	+/- previous year	Q1/2011	2011
Gross written premium	2,116.6	10.0%	1,924.3	
Net premium earned	1,554.7	13.0%	1,376.3	
Net underwriting result	46.8	(114.1%)	(330.9)	
Operating profit / loss (EBIT)	263.2		(24.5)	
Group net income (loss)	173.2		17.3	
Retention	91.2%		87.8%	
Combined Ratio ⁵⁾	96.8%		123.8%	
EBIT margin ²⁾	16.9%		(1.8%)	
Life and health reinsurance				
in EUR million	Q1/2012	+/- previous year	Q1/2011	2011
Gross written premium	1,394.0	14.3%	1,219.4	
Net premium earned	1,261.5	13.2%	1,114.5	
Operating profit / loss (EBIT)	122.2	109.1%	58.4	
Group net income (loss)	100.1	141.2%	41.5	
Retention	90.8%		91.5%	
EBIT margin ²⁾	9.7%		5.2%	

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld